

【COVER SHEET】

【Document】	Extraordinary Report
【Filing with】	The Director of Kanto Local Finance Bureau
【Date of Filing】	June 11, 2010
【Company】	Xinhua Finance Limited
【Name and Official Title of Representative】	Jae Lie, Chief Executive Officer
【Location of Registered Office】	Cricket Square, Hutchins Drive, P.O. Box 2681 GT, Grand Cayman, KY1-1111, Cayman Islands
【Name of the Attorney】	Attorney-at-law Toru Ishiguro
【Address of the Attorney】	Marunouchi Park Building, 2-6-1 Marunouchi, Chiyoda-ku, Tokyo 100-8222, Japan
【Telephone Number】	03-6212-8318
【Name of Contact】	Attorneys-at-Law, Kensuke Ambe; Katsuyuki Tainaka
【Contact to】	Mori Hamada & Matsumoto Marunouchi Park Building, 2-6-1 Marunouchi, Chiyoda-ku, Tokyo 100-8222, Japan
【Telephone Number】	03-6266-8596
【Place for Public Inspection】	2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo

[Nature of Report]

1. Resigning Outside Auditor

Name: Deloitte Touche Tohmatsu LLC

Address: MS Shibaura Building, 4-13-23 Shibaura, Minato-ku Tokyo, Japan

Name of CEO: Ryoji Sato

New Outside Auditor

Name: Seiwa Audit Corporation

Address: Akasaka Twin Tower East Tower 15F, 2-17-22, Akasaka, Minato-ku, Tokyo, Japan

Name of CEO: Mr.Estuo Kakehi

2. Date of Transfer

June 11, 2010

3. Most recent date of Accession of the Resigning Outside Auditor

May 24, 2010

4. Matters regarding the Opinion in the Auditor's reports etc. issued by the Resigning Outside Auditor within most recent 3 years.

Not applicable.

5. Reason and Process of Resignation

As the Company effort of cutting operating cost, we had negotiated for the Audit contract extension with DTT, but could not reach an agreement.

6. Resigning Outside Auditor's Opinion regarding the description of the reason and process of resignation (indicated in item 5) in the Auditor's report

The Company has been told that DTT has no opinion regarding it.